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FOR IMMEDIATE RELEASE

AZTECH GLOBAL UPDATES ITS BUSINESS PERFORMANCE FOR THE QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2026

SINGAPORE, 27 October 2026 - SGX Mainboard-listed Aztech Global Ltd. and its group of companies (the "**Group**"), designer and manufacturer of IoT devices and data-communication products, updates its business performance for the quarter and nine months ended 30 September 2026.

Performance Review

For the quarter ended 30 September 2026, the Group reported revenue of $80.4 million, down from $86.7 million in the preceding quarter. The decrease was attributable to reduced sales volumes from existing customers amid intensifying competition, partially offset by contributions from newly onboarded customers. Despite the lower revenue, EBITDA increased by 10.5% quarter-on-quarter to $9.5 million, underpinned by disciplined cost management. Net profit rose to $6.5 million, supported by higher EBITDA and a lower effective tax rate resulting from a tax incentive applicable to the Group in the third quarter.

For the nine months ended 30 September 2026, the Group reported revenue of $231.8 million and net profit of $15.9 million, lower by 27.3% and 40.9% respectively, compared with the corresponding period in the previous year. The performance was impacted by reduced sales volumes from existing customers amid increased competition, higher R&D costs, reduced interest income from lower interest rates and foreign exchange losses from a stronger Chinese Yuan.

Cash Flow and Financial Position

For the nine months ended 30 September 2026, the Group generated net cash from operating activities of $12.8 million and free cash flow of $12.4 million. As at 30 September 2026, the Group remained in a net cash position of $186.9 million, with a net asset value per share of 29 cents (31 December 2025: 38 cents), after dividend payments of $88.8 million in 2026.

All currencies are in Singapore dollars unless otherwise specified.

Growth Priorities

Despite a challenging year, the Group believes it has the key building blocks for long-term growth: a track record in integrated design, engineering and manufacturing, with expertise in turning complex ideas into scalable products. Enabled by three R&D centres and two manufacturing facilities across four locations in Asia, the Group has built a strong operating platform that underpins its customer-centric execution capabilities.

Building on this foundation, the Group is executing its "One Platform, Two Engines" strategy. The first engine comprises its established Turnkey Electronics Design and Manufacturing Services business, which continues to create value through integrated execution and customer partnerships. The second engine focuses on developing proprietary solutions in Vision Technology and Intelligent Lighting, enhancing the Group's R&D capabilities to address evolving customer needs while supporting long-term margin expansion.

During the nine months of 2026, the Group secured 19 new project orders[1] and added five new customers[2] to its New Product Introduction ("NPI") pipeline. Meanwhile, 17 projects entered commercial production, 10 of which were secured in 2025.

Under its proprietary offerings, the Group continues to advance its product roadmap. Following the launch of its body-worn camera in October 2026, the Group is progressing the development of its Smart Badge Camera and facial recognition-enabled surveillance camera.

Business Outlook

The Group remains focused on securing new customers and scaling up revenue. In support of this, the Group will drive the commercialisation of its contracted NPI projects, continue to strengthen its proprietary Intelligent Lighting and Vision Technology capabilities, and maintain discipline in cost management and operational execution. Barring unforeseen circumstances, the Group expects to remain profitable in FY2026.

[1] New product orders secured from existing and new customers.
[2] Secured across consumer, communications, security and renewable energy segments.

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Mr Michael Mun, Executive Chairman and CEO of Aztech Global Ltd., commented, *"Our 'One Platform, Two Engines' strategy provides a balanced approach to growth. We continue to strengthen our core electronics design and manufacturing business while developing proprietary solutions that enhance future revenue streams and customer diversification."*

About Aztech Global Ltd.

Aztech Global Ltd. (stock code: 8AZ) together with its group of companies ("Aztech") is a designer and manufacturer of IoT devices and data-communication products across diverse market segments including security, consumer, communications, medical- and health-tech, industrial, automotive and renewable-energy. Supported by its comprehensive suite of design, engineering, and manufacturing services, Aztech prides itself as the key technology enabler across its clientele base that ranges from blue chip customers to technological start-ups.

Headquartered in Singapore, Aztech traces its roots to a group founded in 1986. It operates three R&D centres in Singapore, Hong Kong and Shenzhen, China and two manufacturing facilities in Dongguan, China and Johor, Malaysia, supported by a workforce of about 2,000. Its manufacturing facilities are ISO 9001-, 13485-, 14001-, 45001- and IATF 16949-certified demonstrating Aztech's commitment to quality and compliant products, workplace safety and environmental responsibility. The Malaysia facility is also U.S. FDA-registered under 21 CFR 807, strengthening Aztech's ability to manufacture medical devices that require stringent regulatory compliance.

Recognising that a thriving community and resilient climate contribute to long-term business resilience, Aztech supports initiatives that promote inclusion, entrepreneurship, and climate resiliency. Its commitment to business excellence, ESG and governance has also been endorsed with awards and accolades. The list includes The Enterprise Award at the Singapore Business Awards 2025, The Edge Singapore Centurion Club 2024 Award - "Highest Growth in Profit After Taxes over Three (3) Years" for the Software & IT Services and Technology Equipment sector, Investors' Choice Awards 2024 Singapore Corporate Sustainability Award (Mid Cap Category) and Most Transparent Company Award (Technology Category) by SIAS, Singapore's Best Managed Companies 2024 and 2025 by Deloitte, 200 Best Under a Billion 2024 and Special Award – Best Return on Equity by Forbes Asia, Fortune SEA 500 company in 2024 and 2025, Singapore's Fastest Growing Companies from 2023 to 2025 by the Straits Times, and Asia Pacific's High-Growth Companies 2024 by the Financial Times.

For more information, please contact:
Ms Clarie Lim (Investor Relations Manager)
Tel: +65 6594 2280 | E-mail: Clarie.Lim@aztech.com | Website: www.aztechglobal.com

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